

## Graduate School of Management Studies Gujarat Technological University

### REPORT

Expert sessions were conducted by Dr. Satyendra Kumar from 9<sup>th</sup> to 19<sup>th</sup> October 2023 at Graduate School of Management Studies (GSMS), GTU on “Investment Banking” which were highly appreciated by the students of MBA Semester-3.

**Graduate School of Management Studies (GSMS)  
Gujarat Technological University (GTU)**  
Accredited with A+ Grade by NAAC

**Expert Sessions**  
on  
**INVESTMENT BANKING**



**Eminent Speaker**  
**Dr. Satyendra Kumar**  
Chief Manager – Faculty at Baroda Academy  
Bank of Baroda, Bhopal, Madhya Pradesh

**Date: 9th , 10th , 12th, 16th, 17th, 19th October 2023**  
**Time: 2:30 PM – 3:30 PM (Virtual Classroom)**

**Key Takeaways:**

- Concept of Investment Banking
- Merchant Banking and Investment Banking
- Evolution of Indian Investment Banking
- Global and Indian Industry Structure
- Business Portfolio of Leading Investment Banks in India
- Issue Management – Eligibility and Types of Offers
- Listing Decision of IPOs & Stages in IPO Process

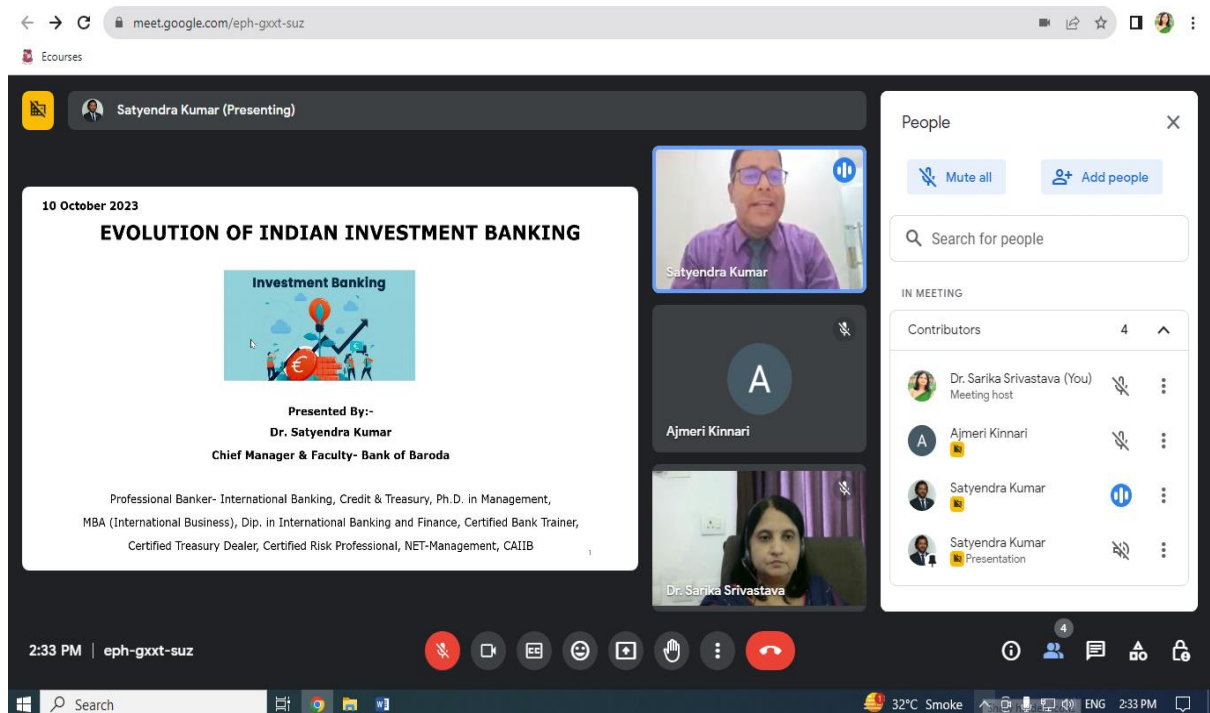
**Invitee**  
Dr. Pankajray Patel  
Director - GSMS

**Coordinator**  
Dr. Sarika Srivastava  
Asst. Prof. - GSMS

Locate us @ : GSMS, Academic Block-4, GTU Campus, Visat Gandhinagar Highway, Chandkheda, Ahmedabad Gujarat

 @gsms\_gtu

## Glimpse of the Sessions:



meet.google.com/eph-gxxt-suz

Ecourses

Satyendra Kumar (Presenting)

### THE 2008 GLOBAL FINANCIAL CRISIS - SUB-PRIME LENDING

**Easy Money Policy and Financial Market Growth:-**

- During the late 1980s and 1990s, the US Federal Reserve pursued an easy money policy, injecting liquidity and implementing market-friendly measures that fueled economic growth, encouraged financial product innovation, and led to the proliferation of the derivative market.

**Government Housing Policy and Mortgage Sector Expansion:-**

- US government policies, including tax deductions and support from agencies like Ginnie Mae, Fannie Mae, and Freddie Mac, promoted home ownership and led to significant growth in the home loans and mortgage sector, setting the stage for the sub-prime lending boom in the 1990s and 2000s.
- Sub-prime lending emerged in the 1990s in the home loan market, focusing on relaxing traditional mortgage criteria such as borrower credit-worthiness, loan-to-value ratios, servicing capacity, and documentation of income.
- Sub-prime loans were characterized by relaxed underwriting standards and were often used to refinance prime mortgages for borrowers facing default.

Presented By:- Dr. Satyendra Kumar

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People

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IN MEETING

Contributors 4

- Dr. Sarika Srivastava (You) Meeting host
- Ajmeri Kinnari
- Satyendra Kumar
- Satyendra Kumar Presentation

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GRADUATE SCHOOL OF MANAGEMENT STUDIES  
GUJARAT TECHNOLOGICAL UNIVERSITY

ACHARYA CHANAKYA SEMINAR HALL GSMS - GTU

DISCUSSION POINTS OF THE SESSION

1. What is sub-prime lending?  
2. How did the sub-prime lending boom in the 1990s and 2000s?  
3. What were the factors that led to the sub-prime lending boom?  
4. What were the consequences of the sub-prime lending boom?  
5. What were the lessons learned from the sub-prime lending boom?

GPS Map Camera

Ahmedabad, Gujarat, India  
IIT Gandhinagar Temporary Shed 3, Nigam Nagar, Chandkheda,  
Ahmedabad, Gujarat 382424, India  
Lat 23.106814°  
Long 72.5928°  
12/10/23 02:40 PM GMT +05:30

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Satyendra Kumar (Presenting)

## THE FINANCIAL DIMENSION

**Capital-Intensive Industries and Financing Needs:-**

- In capital-intensive industries like cement, steel, automobiles, and infrastructure, going public may be a necessity to maintain a balanced capital structure.
- Such companies may require multiple rounds of public offers to finance their growth and consolidation, making IPOs more of financing decisions than strategic ones.

**Greenfield Businesses and IPO as a Source of Finance:-**

- Certain greenfield businesses view IPO as a financing source rather than a strategic move.
- Well-conceived business plans and fundamentally strong companies may choose to go public at an early stage, like Reliance Petroleum.

Presented By:- Dr. Satyendra Kumar

Satyendra Kumar

Dr. Sarika Srivastava

Dr. Sarika Srivastava

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17-10-2023



Following topics were covered –

### **Overview of Investment Banking:**

- Concept and Definition of Investment Banking
- Merchant Banking and Investment Banking
- Evolution of Indian Investment Banking - Growth, Diversification and Consolidation Phase
- Global and Indian Industry Structure
- Business Portfolio of Leading Investment Banks in India

### **Domestic Issue Management:**

- Introduction to Issue Management – Eligibility and Types of Offers
- Listing Decision of IPOs – Strategic, Financial and Investment Banking Dimensions
- Stages in IPO Process - IPO Blueprint Stage, Pre-Issue Process, Issue Stage and Post-Issue Process

Students of MBA appreciated the content delivered in the various sessions on Investment Banking.