



Gujarat Technological University

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Graduate School of Management Studies

A Report on the Trade Barriers of International Economic Environment Expert Session

Title	: An Expert Session on Trade Barriers in IEE
Type of Event	: Expert Session
Date	: 16 th November, 2024
Time	: 11:00 AM to 01:30 PM
Venue	: Acharya Chanakya Hall
Description	: The objective of the session was to empower students with the ability to link business strategies with tariff policies and generational economic trends. By providing guidance from Mr. Nilesh Pandya, an experienced professor.
Experts	: Dr. Nilesh Pandya

On Saturday, 16th November 2024, an insightful expert session on the topic "Tariffs and Balance of Payments" was organized by the GTU - School of Management Studies (GSMS), for the MBA-IB Semester 1 students. This session was part of their subject International Economic Environment and was coordinated by Dr. Priyanka Bhatt, Associate Professor at GSMS, GTU.

The session was led by Mr. Nilesh Pandya, a seasoned educator with over 17 years of teaching experience. He began his speech with a brief self-introduction and emphasized his focus on imparting practical knowledge. Mr. Pandya guided participants through the basic fundamentals of



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microeconomics, providing step-by-step instructions on building a strong foundation in the subject and effectively connecting theoretical knowledge to real-life examples.

The session commenced with an introduction to tariffs, defined as taxes imposed on goods and services imported or exported by a country. Mr. Pandya elaborated on various types of tariffs, including ad valorem tariffs, specific tariffs, and compound tariffs. He also explained different types of trade barriers, such as quotas, embargoes, and non-tariff barriers, shedding light on their role in shaping economic policies and protecting domestic industries. His engaging teaching style helped participants understand the rationale behind imposing these barriers and their broader implications on global trade.

Moving forward, Mr. Pandya delved into the balance of payments (BoP), describing it as a comprehensive record of a country's economic transactions with the rest of the world. Using real data on India's balance of payments, he provided participants with practical insights into how trade barriers influence a nation's economic health and trade balance. His analysis of balance sheets equipped participants with the skills to interpret financial data related to international trade.

The session was highly interactive and engaging. Mr. Pandya encouraged participants to actively engage in discussions and ask questions, fostering an open and collaborative learning environment. He addressed students' queries about the practical applications and consequences of trade barriers with detailed explanations, ensuring that all doubts were effectively resolved. Beyond theoretical knowledge, the session included practical insights into how trade barriers are implemented and their effects on various sectors of the economy. Mr. Pandya used numerical examples to make the concepts more relatable and easier to understand.

By the end of the session, participants had gained a comprehensive understanding of trade barriers and the balance of payments, along with their practical applications. The session concluded with a vote of thanks, acknowledging Mr. Pandya's expertise and his valuable contribution to enhancing the participants' knowledge of these critical topics. Dr. Bhatt expressed gratitude on behalf of the participants, commending Mr. Pandya for his exceptional guidance and insights.



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Photograph of the Event:





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Flyer of the Event:

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Expert Session
on
"Trade Barrier" in IEE

with Eminent Speaker

Mr. Nilesh Pandya



 **16-11-2024**

 **GTU-SMS**

 **11:00 AM**

Invitee
Dr. Pankajray Patel
Director - GSMS

Coordinator
Dr. Priyanka Bhatt
Associate Professor - GSMS

Locate us @ : GTU SMS, Academic Block-4, GTU Campus, Visat Gandhinagar Highway,
Chandkheda, Ahmedabad Gujarat

 @GTUSMS



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Feedback of the Event:

On 16th November 2024, the expert session on "Tariffs and Balance of Payments" was very informative and gave us a fresh perspective on the topic. The expert used simple and clear language, which helped us understand tariffs and their impact better. Practical examples and an interactive approach made the session easy to follow and very useful. What stood out was Mr. Pandya's encouragement to ask questions and engage in discussions. I gained valuable knowledge that I can confidently apply in my studies and future career. I am grateful to Mr. Pandya for his expertise and to the GSMS team for organizing such a meaningful event.



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