



Gujarat Technological University

(Accredited with A+ Grade by NAAC)

Graduate School of Management Studies

A Report on the Expert Session on Inventory Management

Title : An Expert Session on Inventory Management

Type of Event : Expert Session

Date : 11th April, 2025

Time : 09:30 AM to 12:30 PM

Venue : GSMS

Description : The primary goal of this session was to provide students with insightful knowledge about the significance and objectives of inventory management, the costs associated with inventory, motives for holding inventory and various inventory management techniques such as EOQ, ABC, LIFO, FIFO and Weighted average- theory and numerical. The session was honoured by the presence of Ms. Margi Choksi ,An Assistant Professor at SVGU University, MBA- Finance DUAL GOLD MEDALIST and BBA- GOLD MEDALIST. The session was coordinated by Dr. Priyanka Bhatt, Associate Professor at GSMS.

Experts : **Ms. Margi Choksi**

On 11th April 2025, an expert session on Inventory management was conducted at the Graduate School of Management Studies, aimed at educating students on inventory management, its



Gujarat Technological University

(Accredited with A+ Grade by NAAC)

significance, objectives as well as techniques. The session began with an introduction by Dr. Priyanka Bhatt, who warmly welcomed the esteemed expert speaker, Ms. Margi Choksi. Dr. Bhatt provided a brief overview of Ms. Choksi's professional background, highlighting her extensive expertise in the field of finance.

Ms. Choksi commenced her lecture by addressing the fundamentals of inventory management. She elaborated on how inventory is maintained in business operations and its representation in company balance sheets and other financial documents. She emphasized the critical role inventory plays throughout the year and discussed why companies need to manage and maintain inventory effectively.

Moving forward, Ms. Choksi introduced five key techniques related to inventory management.

Economic Order Quantity (EOQ) – Explained with a practical numerical example showing cost trade-offs and discount considerations.

- ABC Analysis – Presented with visual aids for clearer understanding of inventory categorization.
- FIFO (First-In, First-Out)
- LIFO (Last-In, First-Out) – Discussed along with reasons why it is less favored today.
- Weighted Average Cost Method – Illustrated through store ledger preparation examples.

Ms. Choksi connected theoretical aspects with real-life business scenarios, providing engaging examples that helped clarify abstract concepts. She further highlighted which topics are most relevant from an academic standpoint and shared memory aids to enhance retention of complex formulas and theories. Additionally, she explained why the Last-In-First-Out (LIFO) technique is no longer prevalent in current practices, offering a comprehensive analysis of its limitations and contemporary alternatives.



Gujarat Technological University

(Accredited with A+ Grade by NAAC)

To reinforce understanding, Ms. Choksi transitioned into the practical application of inventory management by solving questions and sums during the lecture. This interactive segment ensured that participants had ample practice and could apply the techniques discussed.

The session concluded with a Q&A and Ms. Choksi sharing her unique and effective techniques for recalling inventory management principles, leaving the students equipped with valuable knowledge and tools. Participants expressed their appreciation for her engaging and informative lecture, which successfully balanced theoretical insights with practical applications.



Gujarat Technological University

(Accredited with A+ Grade by NAAC)

Photograph of the Event:





Gujarat Technological University

(Accredited with A+ Grade by NAAC)





Gujarat Technological University

(Accredited with A+ Grade by NAAC)

Flyer of the Event:



Gujarat Technological University School of Management Studies

(Accredited with A+ Grade by NAAC)

Expert Session on

INVENTORY MANAGEMENT

with Eminent Speaker

MS. MARGI CHOKSI

Assistant Professor,
SVGU University

 11-04-2025

 GSMS

 09:30 AM

Locate us @ : GTU SMS, Academic Block-4, GTU Campus, Visat Gandhinagar Highway,
Chandkheda, Ahmedabad Gujarat

     @GTUSMS





Gujarat Technological University

(Accredited with A+ Grade by NAAC)

Feedback of the Event:

The session on inventory management was insightful and impactful, effectively blending theoretical concepts with practical applications. Participants gained a clear understanding of the significance of inventory, its associated costs, and key management techniques, including Economic Order Quantity (EOQ), ABC Analysis, FIFO, LIFO, and Weighted Average Cost Method. The hands-on exercises and problem-solving segments provided valuable opportunities to apply these techniques, enhancing both comprehension and practical skills. Memory aids and recall strategies further supported participants in retaining complex formulas and theories. Overall, the session successfully improved understanding of inventory management, equipping attendees with essential tools for academic and professional growth. The success of the session was made possible through the excellent coordination of Dr. Priyanka Bhatt, whose support and guidance ensured a seamless and enriching experience for all participants.