



Gujarat Technological University

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Graduate School of Management Studies

A Report on the Working Capital Management in Financial Management

Title : An expert session on Working Capital Management in Financial Management.

Type of Event : Expert session

Date : 5th May, 2025

Time : 10:30 AM

Venue : Classroom, GSMS

Description : The primary goal of this session was to enhance students' understanding of Working Capital Management by covering both theoretical concepts and practical applications. The session was honoured by Dr. Raviraj Gohil, who serves as the Associate Professor and Area Chair of Finance at Shanti Business School (SBS), and was coordinated by Dr. Priyanka Bhatt, Associate Professor at GSMS.

Experts : Dr. Raviraj Gohil



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Working capital management is a critical component of financial management because it ensures a company has sufficient liquidity to carry out its day-to-day operations smoothly. It involves managing the relationship between a firm's short-term assets (like cash, inventory, and receivables) and short-term liabilities (like payables and short-term loans). Dr. Raviraj Gohil began the session by demonstrating the practical real-life implications of working capital. By introducing the four most important components (Acc. Payables period, Inventory period, Cash cycle and Acc. Receivables period) to be understood in context of working capital he stated a clear picture of whole operating cycle in student's minds. He covered the theory part in beginning and as well as some numeric in this session. He explained the significance of working capital management and how to calculate the length of operating capital as well as cash conversion cycle. He introduces students with factors directly – indirectly affecting the working capital. Also deeply explained the business specific factors like; nature & size of the business, sales & growth of the business, Operating cycle length, inventory management, credit policies of the business. And the other external factors like; business cycle & seasonality, government regulations, access to credit, inflation, competition etc. Then Dr. Raviraj Gohil explained the four main methods for estimating the working capital requirements; The method of percentage of sales, The operating cycle method, Regression analysis method and the projected balance sheet method. He explained each method with numeric examples. The session included in depth study of how the working capital works in any organization, what are the importance of management of working capital management for any organization, also the importance of cash conversion and operating cycle and how the both components are interconnected.



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Photograph of the Event:





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Flyer of the Event:

 **Gujarat Technological University**
School of Management Studies

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Expert Session
on

WORKING CAPITAL MANAGEMENT

with Eminent Speaker

DR. RAVIRAJ GOHIL
Associate Professor and Area Chair
of Finance at Shanti Business School
(SBS)



 05/05/2025
 GTU-SMS
 10:30 AM

Locate us @ : GTU SMS, Academic Block-4, GTU Campus, Visat Gandhinagar Highway,
Chandkheda, Ahmedabad Gujarat

 @GTUSMS



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Feedback of the Event:

The expert session on Working Capital Management in Financial Management, held on 5th May 2025 at the Graduate School of Management Studies, was insightful and impactful. Led by Dr. Raviraj Gohil, the session provided a comprehensive understanding of key concepts such as the cash conversion cycle, operating cycle, and methods of estimating working capital requirements. Participants appreciated the blend of theoretical explanation and practical numerical examples, which enhanced their conceptual clarity and Dr. Raviraj Gohil give the assignment of the Working Capital Management. The session also addressed critical internal and external factors influencing working capital, making it highly relevant to real business scenarios. The event would not have been possible without the guidance and support of Dr. Priyanka Bhatt, whose coordination ensured a smooth and effective learning experience.